

#### **International Trade Office**

Supporting lowa industries to be more innovative, competitive and profitable by assisting in development and/or expansion of international markets for their company's products and/or services.

Kathy Hill lowa Economic Development Authority kathy.hill@iowa.gov 515-725-3141

### Marketing

What's the difference between SALES and MARKETING?

Marketing

Create the need

Sales

Satisfy the need



### **International Marketing**

**Direct** 

**Indirect** 

**Collateral materials** 

Web sites

Social web networking



What works at home may not work in another country



# **Strategic Alliance**

**Direct Export** 

**Distributor/Representative** 

**Joint Venture** 

**Licensing Agreement** 

**Outsourcing** 







#### To Patent or not to Patent

**Incoterms** Internationally accepted terms of sale

**UPC600** The latest version of the rules that govern letters of credit transactions worldwide

Harmonized System & Electronic Export Information (EEI), serves the dual purpose of providing export statistics and export control. The EEI reports all pertinent export data of an international shipment transaction.

**Export Compliance** – Why you should care







### **Payment Methods**

Open Account
Advance Payment
Documentary Collection
Documentary Credit

**International Credit Insurance** 

**Credit Card Payments Payment by Check (Canada)** 





**Transportation** 

Land

**Truck** 

Rail

Ocean

**Container** 

**Break-Bulk** 

Bulk

Ro/Ro

Barge

Air

Consolidation

**Multi-Modal** 





# **Sourcing Myths**

#### » Evaluating Your Sourcing Decisions

- Rule of Law protect your product
- Country stability
- Update effect of FTA's
- Keep your process flexible and innovative
- Create an internal infrastructure & establish an evaluation process (do the math!!)
  - Continue to evaluate and reevaluate



## **Getting Started**

- » What is your product/service and is it exportable?
- » Adjust your product/service for the market
- » Market Research
  - Primary
  - Secondary
- » Define your global region
  - Where have those unsolicited trade leads been coming from?
- » Determine how much money you are willing to lose . . . ?
  - Due Diligence
- » Commitment to the international marketplace
- » Resources: Federal, State, Local, Free





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